



Trustees' Financial Summary

FY2015-16

Submit ID: 0354-05577501

16 Gallatin County

0354 Willow Creek Elem

Due Date:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.*
- *This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Sherri Lower

Phone #: (406) 285-6991

(Signature)

(Date)

Chair, Board of Trustees: Kris Skolrud

(Signature)

(Date)

County Superintendant Laura Axtman

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY16 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
001	Schoolwide Projects	FEDERAL		federal
002	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL		84.367
007	Indian Ed 07-08	STATE	07-08	
009	Title I Improving Basic Programs	FEDERAL	14-15	84.010A
010	MV Memorial	LOCAL	MV 15	
011	Memorial Tree M&C	LOCAL	Memorial Tree 15	
016	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	FEDERAL	2013-2014	84.358B
020	Title I Award	STATE	465	
021	Rural Low Income (Title VI-B-2)	FEDERAL		84.358B
026	Medicaid	STATE		State
027	Rural Low Income (Title VI-B-2)	FEDERAL	s358a150407	84.358B
030	State OTO Capital Invest & Deferred Maintenance	STATE		state

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Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
		(01)	(10)	(11)	(12)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	34,443.00	44,117.22	56,834.06	12,449.39
02	Taxes Receivable - Real and Personal (120-149)	3,045.35	429.10	326.79	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	37,488.35	44,546.32	57,160.85	12,449.39
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	3,045.35	429.10	326.79	
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)	885.25			
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	33,557.75	44,117.22	56,834.06	12,449.39
52	TOTAL FUND BALANCE/EQUITY	34,443.00	44,117.22	56,834.06	12,449.39
53	TOTAL LIABILITIES AND FUND BALANCE	37,488.35	44,546.32	57,160.85	12,449.39

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Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
		(13)	(14)	(15)	(17)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		16,055.64	17,515.97	12.65
02	Taxes Receivable - Real and Personal (120-149)				0.50
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		16,055.64	17,515.97	13.15
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				0.50
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)			3,200.00	
48	Fund Balance for Budget		16,055.64	14,315.97	12.65
52	TOTAL FUND BALANCE/EQUITY		16,055.64	17,515.97	12.65
53	TOTAL LIABILITIES AND FUND BALANCE		16,055.64	17,515.97	13.15

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Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				787.92
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				787.92
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				787.92
52	TOTAL FUND BALANCE/EQUITY				787.92
53	TOTAL LIABILITIES AND FUND BALANCE				787.92

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Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,307.32	11,270.38		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,307.32	11,270.38		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	1,307.32	11,270.38		
52	TOTAL FUND BALANCE/EQUITY	1,307.32	11,270.38		
53	TOTAL LIABILITIES AND FUND BALANCE	1,307.32	11,270.38		

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Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		5,572.06		
02	Taxes Receivable - Real and Personal (120-149)		8.72		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		5,580.78		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)		8.72		
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget		5,572.06		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		5,572.06		
53	TOTAL LIABILITIES AND FUND BALANCE		5,580.78		

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Balance Sheet

		Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(72)	(73)	(74)	(75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
ASSETS, LIABILITIES, AND FUND BALANCE		(76)	(77)	(78)	(79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
ASSETS, LIABILITIES, AND FUND BALANCE		(81)	(82)	(84)	(85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		119,411.79		2.30
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		119,411.79		2.30
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts		119,411.79		2.30
52	TOTAL FUND BALANCE/EQUITY		119,411.79		2.30
53	TOTAL LIABILITIES AND FUND BALANCE		119,411.79		2.30



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Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		63,279.28		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		63,279.28		
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)		63,279.28		
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		63,279.28		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		63,279.28		



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Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

		Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE		(94)	(95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01
PRC	Revenue	2015 Value	2016 Value
1110	District Tax Levy	154,644.39	139,823.30
1190	Penalties and Interest on Taxes	430.80	525.77
1510	Interest Earnings	501.48	635.51
1900	Other Revenue from Local Sources	0.00	10.67
3110	Direct State Aid	162,257.43	173,801.33
3111	Quality Educator	19,724.33	21,373.86
3112	At Risk Student	3,751.17	3,562.41
3113	Indian Education For All	897.60	897.84
3115	State Spec Ed Allowable Cost Pymt to Districts	7,034.10	6,501.60
3116	Data For Achievement	660.00	860.00
3118	Natural Resource Development	1,156.27	1,951.20
3120	State Guaranteed Tax Base Aid	47,638.64	52,793.90
3444	State School Block Grant	27,370.94	27,370.94
3446	SB96 Block Grant Reimbursement	1,344.27	0.00
6100	Material Prior Period Revenue Adjustments	0.00	15,851.52
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		427,411.42	445,959.85

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			1XX	Personal Services - Salaries	206,396.40	219,388.20
			2XX	Personal Services - Employee Benefits	40,546.48	45,693.62
			3XX	Purchased Professional and Technical Services	777.60	1,380.00
			4XX	Purchased Property Services	1,491.88	946.31
			5XX	Other Purchased Services	805.83	940.51
			6XX	Supplies and Materials	9,879.13	8,658.72
			810	Dues and Fees	2,955.16	2,784.61
		21XX	Support Services - Students			
			1XX	Personal Services - Salaries	9,574.86	2,070.29
			2XX	Personal Services - Employee Benefits	63.05	29.73
			3XX	Purchased Professional and Technical Services	375.49	352.62
		23XX	Support Services - General Administration			
			1XX	Personal Services - Salaries	32,985.51	35,209.20
			2XX	Personal Services - Employee Benefits	3,434.36	3,619.72
			4XX	Purchased Property Services	416.18	682.51
			5XX	Other Purchased Services	2,329.10	7,112.23
			6XX	Supplies and Materials	322.59	478.65

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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
			810 Dues and Fees	3,103.26	3,509.44
		24XX Support Services - School Administration			
		1XX Personal Services - Salaries		6,604.91	5,194.61
		2XX Personal Services - Employee Benefits		55.70	58.43
		25XX Support Services - Business			
		1XX Personal Services - Salaries		21,380.69	23,152.16
		2XX Personal Services - Employee Benefits		2,682.11	3,724.80
		3XX Purchased Professional and Technical Services		3,675.00	5,325.00
		5XX Other Purchased Services		249.15	153.97
		6XX Supplies and Materials		152.85	157.19
		810 Dues and Fees		1,569.00	1,237.50
		26XX Operation and Maintenance of Plant Services			
		1XX Personal Services - Salaries		8,055.98	9,289.55
		2XX Personal Services - Employee Benefits		1,930.46	1,017.50
		3XX Purchased Professional and Technical Services		111.60	139.50
		4XX Purchased Property Services		16,551.82	13,172.63
		5XX Other Purchased Services		4,962.80	2,104.40
		6XX Supplies and Materials		1,944.73	1,960.02
		810 Dues and Fees		90.50	119.50
		27XX Student Transportation Services			
		1XX Personal Services - Salaries		595.39	233.27
		2XX Personal Services - Employee Benefits		129.67	49.57
		4XX Purchased Property Services		0.00	326.50
		5XX Other Purchased Services		608.00	304.00
		6XX Supplies and Materials		85.02	115.57
	280 Special Education - Local and State				
	1XXX Instruction				
		1XX Personal Services - Salaries		8,103.27	6,422.35
		2XX Personal Services - Employee Benefits		6,961.23	1,083.26
		4XX Purchased Property Services		0.00	119.75
		5XX Other Purchased Services		0.00	167.02
		6XX Supplies and Materials		219.10	937.20
		810 Dues and Fees		250.00	0.00
	23XX Support Services - General Administration				
		5XX Other Purchased Services		0.00	31.73
	26XX Operation and Maintenance of Plant Services				
		6XX Supplies and Materials		0.00	257.08
	62XX Resources Transferred to Other School Districts or Cooperatives				
		920 Resources Transferred to Other School Districts or Cooperatives		6,335.70	11,438.00
	710 School Sponsored Extracurricular Activities				
	34XX Extracurricular - Activities				
		1XX Personal Services - Salaries		500.00	555.40



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
			2XX Personal Services - Employee Benefits	0.00	8.92
	720 School Sponsored Athletics				
		35XX Extracurricular - Athletics			
			1XX Personal Services - Salaries	1,102.00	0.00
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	15,727.88	15,376.73
			2XX Personal Services - Employee Benefits	1,178.70	4,924.62
			6XX Supplies and Materials	0.00	31.92
			810 Dues and Fees	1,093.90	1,315.29
	999 Undistributed				
		61XX Operating Transfers to Other Funds			
			910 Operating Transfers to Other Funds	409.11	1,196.93
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				428,773.15	444,558.23

Schedule Of Changes Worksheet					Fund Code 01
Beginning Fund Balance					34,904.88 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					445,959.85 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					444,558.23 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	885.25	Less Last Year	2,748.75	(4b)	-1,863.50
					-1,863.50 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					34,443.00 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 10

PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	33,906.76	20,191.65
	1190 Penalties and Interest on Taxes	54.98	101.78
	1510 Interest Earnings	173.22	311.39
	2220 County On-Schedule Trans Reimb	2,991.84	2,158.59
	3210 State On-Schedule Trans Reimb	3,149.30	2,277.00
	3444 State School Block Grant	2,578.17	2,578.17
	3446 SB96 Block Grant Reimbursement	188.09	0.00
	6100 Material Prior Period Revenue Adjustments	0.00	2,205.31
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>43,042.36</u>	<u>29,823.89</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 10

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	23XX Support Services - General Administration				
			1XX Personal Services - Salaries	1,377.63	0.00
			2XX Personal Services - Employee Benefits	232.20	0.00
	25XX Support Services - Business				
			2XX Personal Services - Employee Benefits	203.60	0.00
	27XX Student Transportation Services				
			1XX Personal Services - Salaries	10,225.72	9,623.04
			2XX Personal Services - Employee Benefits	5,841.64	1,354.20
			3XX Purchased Professional and Technical Services	419.51	175.00
			4XX Purchased Property Services	5,399.66	2,622.37
			5XX Other Purchased Services	1,789.61	1,762.17
			6XX Supplies and Materials	2,564.11	1,752.57
			810 Dues and Fees	271.60	0.00
	999 Undistributed				
	61XX Operating Transfers to Other Funds				
			910 Operating Transfers to Other Funds	5,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>33,325.28</u>	<u>17,289.35</u>



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Schedule Of Changes Worksheet

Fund Code 10

Beginning Fund Balance					31,582.68	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					29,823.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					17,289.35	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					44,117.22	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:				Fund Code 11
PRC	Revenue	2015 Value	2016 Value	
	1110 District Tax Levy	19,281.69	17,996.21	
	1190 Penalties and Interest on Taxes	27.12	67.02	
	1510 Interest Earnings	252.72	399.87	
	6100 Material Prior Period Revenue Adjustments	0.00	1,054.97	
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		19,561.53	19,518.07	

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 11
PRC	Program	Function	Object	2015 Value	2016 Value
	999	Undistributed			
		61XX	Operating Transfers to Other Funds		
			910 Operating Transfers to Other Funds	5,000.00	3,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				5,000.00	3,000.00

Schedule Of Changes Worksheet				Fund Code 11
Beginning Fund Balance				40,315.99 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				19,518.07 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				3,000.00 (3)
Increase/Decrease of Reserve for Inventories				
This Year	0.00	Less Last Year	0.00 (4a)	0.00
Increase/Decrease of Reserve for Encumbrances				
This Year	0.00	Less Last Year	0.00 (4b)	0.00
				0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				56,834.06 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 12
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	71.53	80.30
	1611 National School Lunch Program	12,325.19	15,862.28
	4550 Federal Child Nutrition	16,187.24	15,830.92
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		28,583.96	31,773.50

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 12	
PRC	Program	Function	Object	2015 Value	2016 Value	
	910	Food Services				
		31XX	Food Services			
			1XX	Personal Services - Salaries	5,446.63	4,862.19
			2XX	Personal Services - Employee Benefits	280.30	390.27
			6XX	Supplies and Materials	22,228.47	21,347.24
			810	Dues and Fees	539.20	272.88
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				28,494.60	26,872.58	

Schedule Of Changes Worksheet						Fund Code 12
Beginning Fund Balance						7,548.47 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						31,773.50 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						26,872.58 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						12,449.39 (5)

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Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 14
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	29.60	87.24
	2240 County Retirement Distribution	56,128.34	57,335.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>56,157.94</u>	<u>57,422.94</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	32,404.05	35,442.77	
		21XX	Support Services - Students			
			2XX Personal Services - Employee Benefits	1,893.26	362.67	
		23XX	Support Services - General Administration			
			2XX Personal Services - Employee Benefits	5,604.03	5,770.41	
		24XX	Support Services - School Administration			
			2XX Personal Services - Employee Benefits	1,066.89	829.16	
		25XX	Support Services - Business			
			2XX Personal Services - Employee Benefits	3,056.95	3,352.12	
		26XX	Operation and Maintenance of Plant Services			
			2XX Personal Services - Employee Benefits	1,289.79	1,507.86	
		27XX	Student Transportation Services			
			2XX Personal Services - Employee Benefits	831.53	764.90	
	280	Special Education - Local and State				
		1XXX	Instruction			
			2XX Personal Services - Employee Benefits	1,891.31	2,238.96	
		62XX	Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	1,155.00	1,815.50	
	710	School Sponsored Extracurricular Activities				
		34XX	Extracurricular - Activities			
			2XX Personal Services - Employee Benefits	81.10	441.14	
	720	School Sponsored Athletics				
		35XX	Extracurricular - Athletics			
			2XX Personal Services - Employee Benefits	178.74	0.00	
	910	Food Services				
		31XX	Food Services			
			2XX Personal Services - Employee Benefits	2,561.44	2,590.72	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				52,014.09	55,116.21	



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Schedule Of Changes Worksheet

Fund Code 14

Beginning Fund Balance					13,748.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					57,422.94	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					55,116.21	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					16,055.64	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 15

PRC	Revenue	2016 Value
001	Schoolwide Projects	
	4940 Schoolwide Program	28,181.00
002	Title II, Part A, Teacher/Principal Train/Recruit	
	6100 Material Prior Period Revenue Adjustments	3,802.00
009	Title I Improving Basic Programs	
	6100 Material Prior Period Revenue Adjustments	3,796.00
016	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	550.30
021	Rural Low Income (Title VI-B-2)	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	16,794.00
027	Rural Low Income (Title VI-B-2)	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	16,226.93
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		69,350.23

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
001	Schoolwide Projects				
	494	Schoolwide Program			
		1XXX	Instruction		
			1XX Personal Services - Salaries		18,064.16
			2XX Personal Services - Employee Benefits		9,621.84
			3XX Purchased Professional and Technical Services		2,458.00
			5XX Other Purchased Services		742.00
			001 Subtotal		30,886.00
021	Rural Low Income (Title VI-B-2)				
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)			
		1XXX	Instruction		
			6XX Supplies and Materials		16,794.00
			021 Subtotal		16,794.00
027	Rural Low Income (Title VI-B-2)				
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)			
		1XXX	Instruction		
			1XX Personal Services - Salaries		5,900.44
			2XX Personal Services - Employee Benefits		2,176.46
			5XX Other Purchased Services		1,467.15
			6XX Supplies and Materials		4,618.43
			810 Dues and Fees		2,620.10
			027 Subtotal		16,782.58



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 15
PRC	Program	Function	Object	2015 Value	2016 Value
030	State OTO Capital Invest & Deferred Maintenance				
	366 OTO Capital Invest & Deferred Maintenance				
	26XX Operation and Maintenance of Plant Services				
			4XX Purchased Property Services		6,400.00
			6XX Supplies and Materials		1,758.00
			030 Subtotal		8,158.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					72,620.58

Schedule Of Changes Worksheet					Fund Code 15
Beginning Fund Balance					20,559.11 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					69,350.23 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					72,620.58 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	3,200.00	Less Last Year	2,972.79	(4b)	227.21
					227.21 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					17,515.97 (5)

Project Reporter Summaries			
Project Reporter	Revenues	Expenditures	Difference
001 Schoolwide Projects	28,181.00	30,886.00	-2,705.00
002 Title II, Part A, Teacher/Principal Train/Recruit	3,802.00	0.00	3,802.00
009 Title I Improving Basic Programs	3,796.00	0.00	3,796.00
016 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	550.30	0.00	550.30
021 Rural Low Income (Title VI-B-2)	16,794.00	16,794.00	0.00
027 Rural Low Income (Title VI-B-2)	16,226.93	16,782.58	-555.65
030 State OTO Capital Invest & Deferred Maintenance	0.00	8,158.00	-8,158.00
Total	69,350.23	72,620.58	-3,270.35



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Schedule of Revenues, Expenditures and Changes in Fund Balance

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 17

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	17.64	0.16
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>17.64</u>	<u>0.16</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 17

PRC	Program	Function	Object	2015 Value	2016 Value
082	998 School Safety Transfers to Building Reserve Fund				
	61XX Operating Transfers to Other Funds				
		911 School Safety Transfer to Building Reserve Fund		5,368.11	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>5,368.11</u>	<u>0.00</u>

Schedule Of Changes Worksheet

Fund Code 17

Beginning Fund Balance	12.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	12.65	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 21

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	4.10	6.37
	5300 Operating Transfers from Other Funds	409.11	196.93
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		413.21	203.30

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 21

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	0.00

Schedule Of Changes Worksheet Fund Code 21

Beginning Fund Balance	584.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	203.30	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	787.92	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:				Fund Code 28
PRC	Revenue		2015 Value	2016 Value
	1510 Interest Earnings		47.69	32.49
	3281 State Technology Aid		379.47	391.21
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:			427.16	423.70

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 28
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			3XX Purchased Professional and Technical Services	0.00	927.60
			6XX Supplies and Materials	0.00	4,299.30
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	5,226.90

Schedule Of Changes Worksheet					Fund Code 28
Beginning Fund Balance					6,110.52 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					423.70 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					5,226.90 (3)
Increase/Decrease of Reserve for Inventories					
	This Year	0.00	Less Last Year	0.00 (4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
	This Year	0.00	Less Last Year	0.00 (4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					1,307.32 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 29

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	147.35	177.66
	1900 Other Revenue from Local Sources	4,570.96	2,151.88
	3290 State - Other State Grants	1,642.60	953.91
	3445 State Combined Fund School Block Grant	6,479.15	6,479.15
	3447 SB96 Combined Block Grant Reimbursement	89.97	0.00

010 MV Memorial

1900 Other Revenue from Local Sources	0.00	320.00
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Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

12,930.03	10,082.60
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 29

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			5XX Other Purchased Services	337.60	0.00
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	7,116.50	9,568.13
			2XX Personal Services - Employee Benefits	53.49	2,712.38
			3XX Purchased Professional and Technical Services	192.30	236.77
			5XX Other Purchased Services	291.69	0.00
			6XX Supplies and Materials	0.00	2,792.98
	999 Undistributed				
		61XX Operating Transfers to Other Funds			
			910 Operating Transfers to Other Funds	0.00	5,000.00

010 MV Memorial

1XX Regular Education Programs - Elementary/Secondary		
	1XXX Instruction	
		6XX Supplies and Materials
		0.00
		300.69

011 Memorial Tree M&C

1XX Regular Education Programs - Elementary/Secondary		
	1XXX Instruction	
		6XX Supplies and Materials
		0.00
		863.62

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

7,991.58	21,474.57
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Schedule Of Changes Worksheet						Fund Code 29
Beginning Fund Balance						22,662.35 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						10,082.60 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						21,474.57 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						11,270.38 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:				Fund Code 61
PRC	Revenue	2015 Value	2016 Value	
	1110 District Tax Levy	0.00	1.88	
	1190 Penalties and Interest on Taxes	0.00	5.90	
	1510 Interest Earnings	93.78	51.01	
082				
	5301 School Safety and Security Transfer	5,368.11	0.00	
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		5,461.89	58.79	

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 61
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		26XX Operation and Maintenance of Plant Services			
			4XX Purchased Property Services	1,904.89	1,400.35
			6XX Supplies and Materials	0.00	83.93
082					
	190 School Safety Projects				
		26XX Operation and Maintenance of Plant Services			
			4XX Purchased Property Services	5,368.11	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				7,273.00	1,484.28

Schedule Of Changes Worksheet						Fund Code 61
Beginning Fund Balance						6,997.55 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						58.79 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,484.28 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						5,572.06 (5)



Trustees' Financial Summary

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Schedule of Revenues, Expenditures and Changes in Fund Balance

82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 82

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	0.00	411.79
	5300 Operating Transfers from Other Funds	10,000.00	9,000.00
	5700 Resources Transferred from Other School Districts or Cooperatives	40,000.00	60,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		50,000.00	69,411.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 82

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	0.00

Schedule Of Changes Worksheet

Fund Code 82

Beginning Fund Balance	50,000.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	69,411.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	119,411.79	(5)

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Detail Expenditure

Fund	Account		Description	2015 Value	2016 Value
XX	210	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	112 Certified Teacher Staff Salaries	206,396.40	219,388.20
XX	XXX	1XXX	640 Textbooks and Other Printed Materials - No On-line Services	2,017.94	2,935.51
XX	XXX	1XXX	650 Periodicals - Not On-Line Subscriptions	488.73	266.88
XX	XXX	26XX	41X Energy Utility Services	9,252.95	7,685.84
XX	XXX	4XXX	710 Land	0.00	0.00
XX	XXX	4XXX	715 Land Improvements	0.00	0.00
XX	XXX	4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX	4XXX	725 Major Construction Services	0.00	0.00
XX	XXX	4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX	4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX	XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX	XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX	XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	6,501.60
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	6,501.60

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	2,167.20
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	9,362.31
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	20,167.58
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2018 Maximum Budget: 100%

Trustees' Financial Summary

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Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	6,422.35	0.00	0.00	0.00	0.00
280	1XXX	2XX	1,083.26	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	119.75	0.00	0.00	0.00	0.00
280	1XXX	5XX	167.02	0.00	0.00	0.00	0.00
280	1XXX	6XX	937.20	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	11,438.00	0.00	0.00	0.00	0.00
Totals			20,167.58	0.00	0.00	0.00	0.00

20,167.58

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.
ARM 10.16.3136

*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY16 in TEAMS.

Trustees' Financial Summary

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Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Business	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Machinery and Equipment	5,250.00	0.00	0.00	0.00	5,250.00
Totals at Historical Cost	5,250.00	0.00	0.00	0.00	5,250.00
Business-type Activities, Capital Assets, Net of Accumulated Depreciation	5,250.00	0.00	0.00	0.00	5,250.00
Governmental	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	4,900.00	0.00	0.00	0.00	4,900.00
Buildings	366,371.15	0.00	0.00	0.00	366,371.15
Machinery and Equipment	238,550.71	0.00	0.00	0.00	238,550.71
Totals at Historical Cost	609,821.86	0.00	0.00	0.00	609,821.86
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	609,821.86	0.00	0.00	0.00	609,821.86

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Trustees' Financial Summary

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Schedule of Changes in Long-Term Liabilities

	(a) Beginning Balance 7/1/2015	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2016) [a+b-c-d]	(f) Current Portion Due FY2017	(g) Long-Term Portion Due FY2018
Governmental Activities *							
Compensated Absences	599.05	196.92	0.00	0.00	795.97	0.00	795.97
Total Governmental Activity							
Non-bond Long-Term Liabilities	599.05	196.92	0.00	0.00	795.97	0.00	795.97

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



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Net Pension Liability FY2016

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental				
Net Pension - PERS	2,223.77	0.00	0.00	2,223.77
Net Pension - TRS	214,552.38	0.00	0.00	214,552.38